CoinHusker

OFFICIAL PUBLICATION OF THE
Nebraska Numismatic Association

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COIN HUSKER

Nebraska Numismatic Association

July 2003

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COIN HUSKER is the publication of the Nebraska Numismatic Association. Articles are solely the views of the authors. Your questions, suggestions, articles, or advertising are avidly solicited. N.N.A., P.O. Box 82, Omaha, NE 68101-0082.

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The COIN HUSKER advertisements are not just limited to coin related advertising. If you have a business or just want to put your name in the COIN HUSKER as a booster, you are welcome to do so. Please provide ready-made copies, since we are very limited in doing artwork. There is a discount if you advertise in four consecutive issues.

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Business Card	$ 1.50	$ 5.00	Sep. 1 for Oct. Issue

THOUGHT FOR THE DAY

"Drive so that your driver's license expires before you do."

FROM THE PRESIDENT:

Hello,

The coin collector must weather the storm every time he looks at a coin in his or her possession. Thanks to the good crowd at the Nebraska Numismatic Association Convention in Omaha. Each of the dealers weathered the storm very well. Awards for educational exhibits and especially the young numismatists auction went off very well with a lot of happy young people.

Steve Drake aw usually did a first class job for all the venders who made the show a success. We all weathered the storm very well and now move ahead to more people getting into the business of coin collecting, and lets have fun!

I wish each of you well during the year 2003. Coin collecting is a fun vocation for the young and old. Lets go to work.

Your President,

Buzz Rumbaugh

OMAHA COIN CLUB
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Labor Day Weekend

Holiday Inn's Ford Hall I-80 (Grover St) & 72 St.

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Room Information:

Please Contact the

Holiday Inn Convention Center
Ph: 402/393-3950

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2003 CONVENTION HIGHLIGHTS

BOARD MEETING:

The club voted to increase the dues to $5.00 a year and 5 years for $20. The increase will be effective January 1, 2004.

The club stated it is willing to help the Governor of Nebraska any way it can in the U.S. Mints 50 State Quarter Program.

The election results were: M.F. "Buzz" Rumbaugh was elected President; Francis McGovern was elected 1st Vice-President; Kenneth Graham was elected 2nd Vice-President and Steven Drake was elected Secretary-treasurer. The amendment to the Constitution to make the Secretary-treasurer a voting member of the executive board passed.

YOUNG NUMISMATIST AUCTION:

17 Young Numismatist(YN) took part in the auction. Each YN received a roll of wheat stock cents, also each YN received 165 YN Dollars to use in the auction. A sampling of prices realized:

Belarus Bank Note - $27
1974-S Ike Dollar 40% Silver Proof - $95
1955-S Cent (BU) - $50
1971 Proof Set - $74
3 Foreign Coins from Mexico, France & Guatemala - $46
1964 Proof Set - $62
1922 Peace Dollar (AU) - $102
1949-S Half Dollar (Circ) -$71
Booker T. Washington Half (BU) - $35
7 Indian Cents - $33
1928-S Buffalo Nickel (F) - $20

EXHIBIT REPORT

U.S. Coins

1st – Quent Hansen, "Grading of Indian Cents"
2nd – Don Thibodeau, "U.S. Emergency Coins of WW II"

Currency
1st – Steven Drake, "Omaha City Notes'

Foreign & Ancient

1st – Jim Jefferies, "Ancient Byzantine Coins"
2nd – Don Thibodeau, " British Monarchs of the 20th Century"

Tokens, Medals, & Misc.

1st – Mike Grossman, "World Columbian Expo"
2nd- John Veach, "Nebraska Centennial Medals"
3rd – Don Thibodeau, "Five Tokens of Willa Cather"

Most Education Exhibit – "Nebraska Centennial Medals" – John Veach

Best of Show – "World Columbian Expo" – Mike Grossman

ORDER YOUR N.N.A ENCASED CENTS

The Nebraska Numismatic Association has encased cents for sale to advertise the 48th Annual Convention in Omaha March 29-30, 2003. The encasements are $2.00. All orders must have a **self addressed stamped envelope.** Send payment to the Nebraska Numismatic Association, P.O. Box 82, Omaha, NE 68101-0082.

10 Facts Coin Kids' Should Know

1. When did coins replace stones, cattle, and other early forms of money?
2. What name should you call a coin collector?
3. Who was the first person to collect coins?
4. How much new change does the U.S. Mint make each year?
5. How long does the average coin last, and what happens to worn-out coins?
6. What is green slime, and why should I fear it?
7. What's worth more - a coin or its metal?
8. When should you not add a bright and shiny coin to your collection?
9. What makes a coin valuable?
10. What kind of grades do coins get?

1. When did coins replace stones, cattle, and other early forms of money?
Metal in many shapes and sizes was used for money long before coins started making the rounds. Today we know about two groups of people who, thousands of years ago, started making objects similar to what we call coins. They stamped pieces of metal with weights (values) and other marks. This way they didn't need to weigh the metal each time it was used to buy something.

Who were these first coin creators? We've long known that around 600 - 700 B.C., people from Lydia (part of what is now Turkey) started stamping the royal emblem of a lion's head onto pieces of electrum. They got this alloy of gold and silver from the banks of Lydia's rivers. And recently, we've discovered that even earlier (about 1000 B.C.) people in China made bronze coins. [TOP]

2. What name should you call a coin collector?
Numismatist! (Pronounced new-miss-ma-tist.) This tongue-twister of a word makes a rich addition to your vocabulary. It means "someone who studies and collects things that are used as money, including coins, tokens, paper bills, and medals." [TOP]

3. Who was the first person to collect coins?
Just think of the month of August, and it's easy to remember this answer. The earliest recorded coin collection belonged to Augustus Caesar, the first emperor of Rome. He lived from 63 B.C. to A.D. 14, and the eighth month of our year is named after him.

Not only did Augustus keep adding coins to his collection, but he also gave them as gifts. Following his lead, many of the Roman emperors who ruled after Augustus also had large coin collections. The hobby became even more popular during the Middle Ages, when wealthy individuals and royal families built awesome collections. [TOP]

4. How much new change does the U.S. Mint make each year?
Each year, the Mint makes between 14-20 billion circulating coins. These new pennies, nickels, dimes, quarters, and half dollars are all made at the Philadelphia and Denver mints. Soon the new Sacagawea dollar will be added to this collection. [TOP]

5. How long does the average coin last, and what happens to worn-out coins?
Most coins can circulate for about 25 years before they become too worn to be used anymore. That's a long time when you consider that the average dollar lasts for only 18 months.

The U.S. Mint recycles worn-out coins it receives from a Federal Reserve Bank. The Mint then sends any usable metal that's recovered to a fabricator, who turns it into coinage strips for new coins. [TOP]

6. What is green slime, and why should I fear it?
Green slime is as nasty as it sounds! As a collector, it's one of your worst enemies. It will take a valuable coin and turn it into a sticky, worthless mess. Green slime is a chemical that's used to make plastics softer, and its real name is as horrible as what it does to coins: polyvinylchloride (PVC).

How does PVC attack coins? By lurking in some of the flips and other holders used to store coins. Over time, the sticky film spreads from the container to your coin, eating into its surface. You NEVER want to store your coins in anything made with PVC! [TOP]

7. What's worth more - a coin or its metal?
Nearly always, circulating coins are worth more than the metal they are made from. In fact, coins - especially old-dated ones - can be worth a great deal more if they are in "mint condition." [TOP]

8. When should you not add a bright and shiny coin to your collection?
When it's been buffed or whizzed! A buffed coin is one that's been polished to make it look like an uncirculated or proof coin. A whizzed coin has been wire brushed or burnished, often on a wheel, for the same reason. The problem with buffing and whizzing is that they wear down the coin's original surface, reducing its value. [TOP]

9. What makes a coin valuable?
Age, rarity, condition, and precious metal all affect how much a collectible coin is worth. The value of any one coin can be surprising. For example, you can buy some Roman coins that are more than 1600 years old for less than $10. But then there are some worn 1909 wheat pennies that sell for hundreds of dollars!

As a general rule, the harder a coin is to find and the more people who want it, the more it's worth. This is known as the law of supply and demand. It holds true no matter what the collectible. [TOP]

10. What kind of grades do coins get?
Not A's, B's, C's or even F's. Coins have their own grading system, which describes how much - or how little - wear and tear they have. U.S. coins are graded with a scale created by the American Numismatic Association (ANA), a non-profit group created in 1891 and chartered by Congress since 1912. The lowest grade on this scale is About Good-3; the highest is Perfect Uncirculated-70. [TOP]

SHORT NOTES

- The "Old Man of the Mountain" featured on the New Hampshire State Quarter in 2000 collaspse. The rocky outcropping on Cannon Mountain was also featured on the state highway road signs.

- The U.S. Five Cent piece will feature two different designs in 2003. The mint will strike coins marking Lewis and Clarks Bicentennial. The new design will be produced for three years.

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CALENDAR

Apr. 9-10	24th Annual Iowa Great Lakes Coin, Card and Paper Money Show Spirit Lake Community Building, Spirit Lake, IA
Aug. 30-31	NTCA National Token and Medal Show, hosted by the Omaha Coin Club, Holiday Inn's Ford Hall, I-80 & 72nd St., Omaha
Sep. 27-28	Great Plains Coin Club Show, Sioux Empire Fairgrounds Armory, Sioux Falls, SD
Oct. 3-4	Salina Coin & Stamp Show, (Fri & Sat), Salina VFW Post 1432, W. Crawford St., Salina, KS
Oct. 4-5	55th Annual Iowa Numismatic Association Show, Sioux City Convention Center, 801 4th St., Sioux City, IA
Oct. 18-19	35th Annual Johnson County Numismatic Society Show, Lenexa Community Center, Pflumm Road at Santa Fe Trail Drive, Lenexa, KS
Oct. 26	Wahoo Coin Club Show, Saunders County Fairgrounds, Wahoo, NE

FUTURE N.N.A. CONVENTIONS

APR 25-26	**NEBRASKA NUMISMATIC ASSOCIATION 49TH ANNUAL CONVENTION, hosted by the Fremont Coin Club, Fremont City Auditorium, 9th & Hwy. 77, Fremont**
2005	50th Annual Convention, hosted by the Omaha Coin Club, Omaha

If your club would like to host a future Nebraska Numismatic Association Convention, Please send your bid to the NNA.

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LETTERS

3-30-03

Dear Omaha Coin Club,

I was at your show yesterday and had a great time, a lot of dealers and nice coins. I live north of Des Moines, Iowa and drove about 150 miles one way. To all of you, keep up the great job.

Take Care & God Bless,
John Blondi

3-31-03

Dear Steven Drake,

I would like to thank you for the kids auction. It was so much fun! My sister thought it was fun. She had never been to any kind of auction. This was my 1st kind of auction like this. How often do you have kids auction? Thanks!

Sincerely,
Lyndsie & Katelynn Hunter-Mullin

April 24, 2003

Dear Steve and Omaha Coin Club,

Thanks you for hosting the NNA state coin show last month. We really appreciate all of your hard work and the efforts by all of the coin club members.

Regards,
Chuck & Pat Brashears

Statewide Meeting Nights

Fremont – Fremont Coin Club, 3rd Saturday, The Evangelical Free Church Social Hall, 20th & Lincoln Streets, 7:30 PM

Grand Island – Grand Island Coin Club, 1st Monday, Blue Flame Room, Gas Company

Lincoln – Lincoln Coin Club, 2nd Thursday, Hampton Inn, Old Cheney Rd. & Hwy 2, 7:00 PM

Nebraska City – Nebraska City Coin Club, 3rd Tuesday in Jan, Feb, May, Sept, Nov, Nebraska City Fire Department downtown, 7:00 PM

North Platte – Platte Valley Coin Club, 3rd Tuesday, Northwestern Public Service Co. "Blue Flame Room" 215 E. 5th St., 7:30 PM

Omaha – Omaha Coin Club, 3rd Friday, New Cassel Retire Center's Auditorium, 900 No. 90th St., 7:30 PM

Omaha – SAC/Midwest Coin Club Coin Club, 1st Tuesday, Denny's Restaurant, 84th & I-80, 7:00 PM

Scottsbluff – Oregon Trail Coin Club, 2nd Wednesday, McDonald's Office, 511 West 27th, 7:30 PM

South Sioux City – Siouxland Coin Club, write for information; 901 S. Cecelia, Sioux City, Iowa 51106

Seward – Nebraska Token Collectors Club, 2nd Sunday, Cattle National Bank 2:00 PM

Wahoo – Wahoo Coin Club, 1st Saturday, Saunders County Historical Museum, 240 N. Walnut, 8:00 PM

NEBRASKA NUMISMATIC ASSOCIATION

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